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SIXDOF AWARDED NIS 3 MILLION GRANT BY ISRAEL INNOVATION AUTHORITY

Stamp of approval for cutting-edge positioning technology awarded after rigorous evaluation

Jerusalem, Israel – July 13, 2017 - Sixdof (Six Degrees Space Ltd) announced today that the Israel Innovation Authority has approved the company's participation in its "Heznek" Startup Program, and will receive a "matching funds grant" of three million shekels (approximately $850K at the current exchange rate) to continue developing its technologies.

The Israel Innovation Authority (IIA), formerly the Office of the Chief Scientist, is a government entity that provides the majority of state grants to hi-tech companies, to encourage the continued success of early-stage "Startup Nation" research and development. These grants are paid back not in equity, but in the form of low, single-digit royalties**.**

"After the rigorous process required to receive this grant, this endorsement of our technology and business model comes as an exciting addition to an ongoing series of recent accomplishments," explained Mark Goldfarb, Six Degrees Space CEO. "Together with our existing private-investor funding, this grant ensures that we have the runway required to carefully expand operations to reach our critical upcoming milestone: A truly innovative full six-degree sensor technology that can accurately and quickly determine the position and orientation of a device in space. Virtual Reality and Augmented Reality headset manufacturers tell us that this mobility around a room is the ultimate capability they need, and are looking to us to provide it for them. In addition, technical managers in other industries have seen and been excited by our technology and discussion with them will continue.**"**

About Sixdof (Six Degrees Space, Ltd)

Founded in February 2017, Six Degrees Space Ltd's optical positional technology leverages existing room lights, to serve as location beacons. Products in development report their accurate position at very high speed, to any host system – be it a VR headset or other mass-market product. The technology combines optical sensors and algorithm code, and is designed to be embedded into any manufacturer's existing hardware. This patent-pending approach yields a product that offers the sought-after combination of low cost, low power, low latency, as well as being installation-free. For more information, please contact Mark Goldfarb at +972-2-563-4612 or email at mark@sixdof.space.

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